

Gulfport Municipal Police Officers' Trust Fund
FY 2022-23 Admin Expenses/FY 2023-24 Budget/FY 2024-25 Budget

| Account Description | 2022-23 Actual Expense | 2023-24 Budget | % Total Budget | 2024-25 Budget | % Total Budget |
|----------------------------|-----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Plan Expense: | | | | | |
| Service Providers: | | | | | |
| Actuary | 44,076.00 | 45,000.00 | 29.8% | 56,250.00 | 31.0% |
| Administrator | 18,910.00 | 19,900.00 | 13.2% | 20,900.00 | 11.5% |
| Auditor/ Accounting | 7,000.00 | 7,700.00 | 5.1% | 8,470.00 | 4.7% |
| Attorney/ Legal | 9,707.71 | 13,500.00 | 9.0% | 24,000.00 | 13.2% |
| Investment Consultant | 19,000.00 | 25,712.50 | 17.0% | 28,283.75 | 15.6% |
| Miscellaneous Services | 562.50 | 15,000.00 | 9.9% | 15,000.00 | 8.3% |
| Subtotal: | 99,256.21 | 126,812.50 | 84.1% | 152,903.75 | 84.3% |
| Other Plan Expenses: | | | | | |
| Dues and Subscriptions | 750.00 | 2,600.00 | 1.7% | 3,600.00 | 2.0% |
| Insurance | 2,697.75 | 4,400.00 | 2.9% | 4,840.00 | 2.7% |
| Miscellaneous Expenses | 0.00 | 5,000.00 | 3.3% | 5,000.00 | 2.8% |
| Travel & Education | 1,889.94 | 12,000.00 | 8.0% | 15,000.00 | 8.3% |
| Subtotal: | 5,337.69 | 24,000.00 | 15.9% | 28,440.00 | 15.7% |
| TOTAL: | 104,593.90 | 150,812.50 | 100.0% | 181,343.75 | 100.0% |